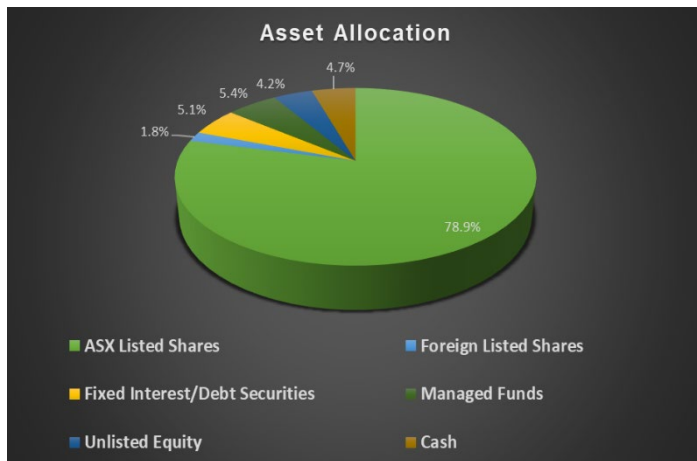


THE WESTFERRY FUND

MAY 2021



Unit Price (previous): **\$1.186** (\$1.168)
 Monthly change: **+1.5%**



Largest Contributors	Largest Detractors
Swick Mining (SWK)	Quantum Health (QTM)
XRF Scientific (XRF)	Paygroup Limited (PYG)
Consolidated Ops Group (COG)	Enero Group (EGG)

FUND/INDEX	1 MONTH	1 YEAR	SINCE INCEPTION (ANNUALISED)	SINCE INCEPTION (TOTAL)
THE WESTFERRY FUND (after all expenses)	+1.5%	+67.2%	+28.8%	+218.8%
ASX200 TOTAL RETURN INDEX	+3.5%	+26.2%	+10.7%	+59.3%
ASX SMALL ORDINARIES ACCUMULATION INDEX	+0.3%	+25.7%	+10.8%	+59.8%

Figures for The Westferry Fund include past performance of predecessor fund Three Hundred Capital which operated the same investment strategy from inception on 1 November 2016. The assets of Three Hundred Capital were used to seed The Westferry Fund.

TOP 8 EQUITY HOLDINGS

(in order)

AF Legal Group (AFL)	
PTB Group (PTB)	
CTP Global (CGO)	
XRF Scientific (XRF)	
Kina Securities (KSL)	
Schaffer Corporation (SFC)	
Vita Life Sciences (VLS)	
Swick Mining (SWK)	

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