

THE WESTFERRY FUND

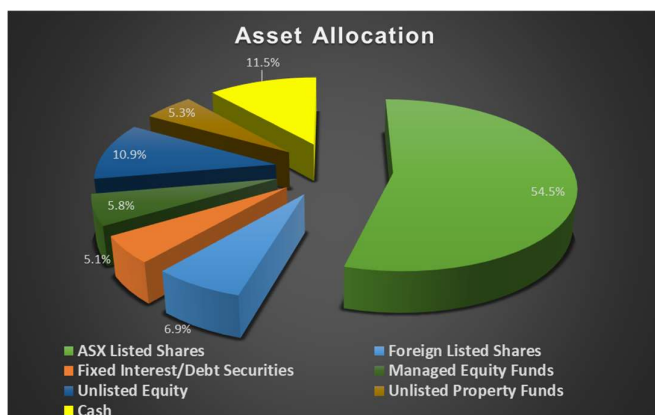
DECEMBER 2022



Unit Price (prev. month): **\$1.088** (\$1.071)

32.3c in distributions paid since 1 January 2021 inception

Monthly change: **+1.6%**



Largest Contributors	Largest Detractors
SOCO Corporation (SOC)	Earlypay Limited (EPY)
Mayfield Childcare (MFD)	GEE Group Inc (JOB.NYSE)
XRF Scientific (XRF)	Adrad Holdings (AHL)

FUND/INDEX	1 MONTH	1 YEAR	SINCE INCEPTION (ANNUALISED)	SINCE INCEPTION (TOTAL)
THE WESTFERRY FUND (After all expenses)	+1.6%	-3.0%	+24.1%	+279.2%
ASX200 TOTAL RETURN INDEX	-3.3%	-1.3%	+8.6%	+66.6%
ASX SMALL ORDINARIES ACCUMULATION INDEX	-3.7%	-18.4%	+5.8%	+41.4%

Figures for The Westferry Fund include past performance of predecessor fund Three Hundred Capital which operated the same investment strategy from inception on 1 November 2016. The assets of Three Hundred Capital were used to seed The Westferry Fund. The Westferry Fund commenced on 1 January 2021.

LARGEST POSITIONS

IN ORDER

XRF Scientific (XRF)	
AF Legal Group (AFL)	
SOCO Corporation (SOC)	
Diverger Corporation (DVR)	
CPT Global (CGO)	
Sequoia Financial Group (SEQ)	
Schaffer Corporation (SFC)	
GEE Group (JOB.NYSE)	

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