

THE WESTFERRY FUND

JULY 2023

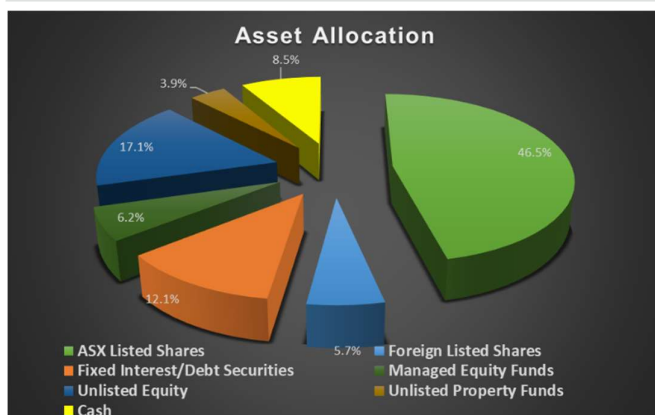


Unit Price (prev. month): **\$1.086** (\$1.054*)

37.8c in gross distributions paid/payable since 01/01/21 inception

Monthly change: **+3.0%**

*Adjusted for 5.5c gross distribution payable for FY23



Largest Contributors	Largest Detractors
XRF Scientific (XRF)	GEE Group (JOB.NYSE)
Diverger Limited (DVR)	Elanor Comm Prop. (ECF)
Cirrus Network Hldgs (CNW)	RocketDNA Limited (RKT)

FUND/INDEX	1 MONTH	1 YEAR	SINCE INCEPTION (ANNUALISED)	SINCE INCEPTION (TOTAL)
THE WESTFERRY FUND (After all expenses)	+3.0%	+0.3%	+22.7%	+297.6%
ASX200 TOTAL RETURN INDEX	+2.9%	+11.4%	+8.7%	+74.0%
ASX SMALL ORDINARIES ACCUMULATION INDEX	+3.5%	+0.8%	+5.6%	+43.8%

Figures for The Westferry Fund include past performance of predecessor fund Three Hundred Capital which operated the same investment strategy from inception on 1 November 2016. The assets of Three Hundred Capital were used to seed The Westferry Fund. The Westferry Fund commenced on 1 January 2021.

LARGEST POSITIONS

IN ORDER

AF Legal Group (AFL)	
Diverger Corporation (DVR)	
XRF Scientific (XRF)	
Connexion Telematics (CXZ)	
SOCO Corporation (SOC)	
CPT Global (CGO)	
Sequoia Financial Group (SEQ)	
Adrad Holdings (AHL)	

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