

# THE WESTFERRY FUND

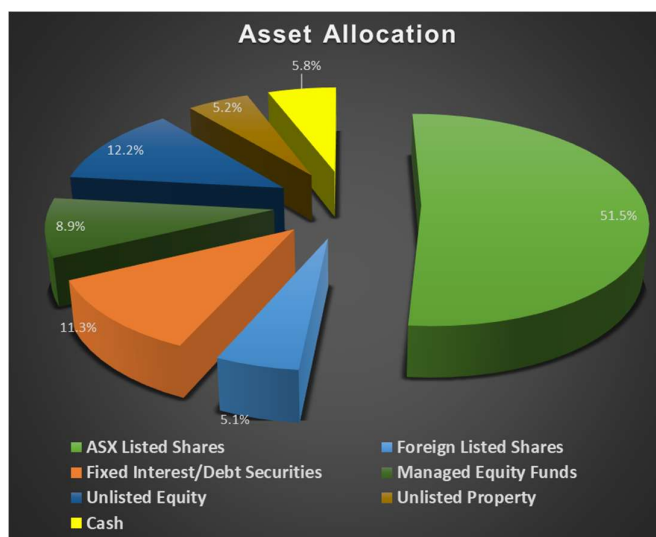
DECEMBER 2025



Unit Price (prev. month): **\$1.115** (\$1.089)

After 52.3c in gross distributions paid or payable since inception

Monthly change: **+2.4%**



Largest Contributors	Largest Detractors
Verbrec Limited (VBC)	Equity Trustees (EQT)
AF Legal Group (AFL)	Teaminvest Private (TIP)
Kip McGrath (KME)	Plenti Group (PLT)

FUND/INDEX	1 MTH	1 YR	SINCE INCEPTION (ANNUAL COMPOUND RATE)	SINCE INCEPTION (TOTAL)
THE WESTFERRY FUND (After all fees & expenses)	+2.4%	+13.7%	+11.7%	+73.6%
ASX200 TOTAL RETURN INDEX	+1.3%	+10.3%	+9.9%	+60.3%
ASX SMALL ORDINARIES ACCUMULATION INDEX	+1.4%	+25.0%	+6.9%	+39.3%

## LARGEST LISTED POSITIONS

IN ORDER

AF Legal Group (AFL)	
Connexion Mobility (CXZ)	
Fiducian Group (FID)	
Count Limited (CUP)	
Verbrec Limited (VBC)	
Teaminvest Private (TIP)	
Kip McGrath Education (KME)	
Clearview Wealth (CVW)	

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